

RETURN OF TITLE IV REFUNDS

If students enroll in classes and find that they are unable to attend or cannot continue to attend, they should protect themselves both academically and financially by officially withdrawing from school in the Registrar's Office. *Students who simply stop going to classes risk receiving a grade of "F" in these classes, still being charged for the classes, and having to repay any financial aid funds received.* Questions about the Horry-Georgetown Technical College Refund Policy may be directed to the Office of Student Financial Services.

What happens to my financial aid if I drop or withdraw from classes at Horry-Georgetown Technical College?"

DROPPING CLASSES BEFORE THEY BEGIN:

If you officially withdraw before classes begin, your financial aid will be adjusted to "0" and you will not be charged for tuition or fees.

WITHDRAWING FROM CLASSES DURING THE "REFUND PERIOD" ESTABLISHED BY THE OFFICE OF STUDENT FINANCIAL SERVICES.

If you withdraw from classes during refund periods and you are enrolled at least half-time, you may be eligible to receive funds from the calculated refund. However, if you received a Financial Aid Balance Check at the beginning of the semester and you are no longer eligible for those funds, the withdrawal may create a Balance Owed on your account.

Students who withdraw from classes after drop-add are subject to the Satisfactory Academic Progress Policy of Horry-Georgetown Technical College.

COMPLETE WITHDRAWAL FROM SCHOOL:

For students who withdraw from all classes, financial aid will be prorated based on the effective date of the withdrawal and subject to The Return of Title IV Funds Policy and Procedure. Please see the "*Return of Title IV Funds and Repayment*" section below for further information.

The Return of Title IV Funds policy applies only if the student completely terminates enrollment (i.e., cancels his/her registration, withdraws, or is dismissed) or stops attending classes before completing more than 60 percent of the enrollment period. The Return of Title IV Funds policy applies to federal student financial aid programs. The Office of Student Financial Services will calculate the amount of a refund of fees for students who withdraw. Contact the Office of Student Financial Services for specifics 843-349-5281.

Repayment Policy: The amount of Title IV aid that a student must repay is determined via the Federal Formula for Return of Title IV Funds as specified in Section 484B of the Higher Education Act. This law also specifies the order of return of the Title IV Funds to the program from which they were awarded.

A repayment may be required when aid has been credited to a student's account from financial aid funds in excess of the amount of aid the student earned during the term. The amount of Title IV aid earned is determined by multiplying the total Title IV aid (other than Federal Work Study) for which the student is qualified by the percentage of time during the term that the student was enrolled. If more aid was disbursed than was earned, the amount of Title IV aid that must be returned (i.e., that was unearned) is determined by subtracting the earned amount from the amount actually disbursed.

The responsibility for returning unearned aid is allocated between Horry-Georgetown Technical College and the student according to the portion of disbursed aid that could have been used to cover Horry-Georgetown Technical College charges and the portion that could have been disbursed directly to the student once Horry-Georgetown Technical College charges were covered. Horry-Georgetown Technical College will distribute the unearned aid back to the Title IV programs as specified by law. The student will be billed for the amount the student owes to the Title IV programs and any amount due to Horry-Georgetown Technical College resulting from the return of Title IV funds used to cover charges. After 45 days, any Title IV repayment balance will be referred to the Department of Education collection.