

## Sources of Financial Aid

Horry-Georgetown Technical College will make available, within the specified guidelines, financial resources for eligible students.

The “Free Application for Federal Student Aid” (FAFSA) should be filed by one of the following methods to determine eligibility for all state and federal financial aid programs. Many of the Scholarships offered by the college also require completion of the FAFSA to determine need.

- Online FAFSA at [FAFSA.ed.gov](http://FAFSA.ed.gov)
- Paper FAFSA application mailed to the Department of Education
- Paper FAFSA application submitted to the financial aid office for electronic submission.

Foundation Scholarship applications are available for completion and submission by April 1st for Fall Semester and October 15<sup>th</sup> for Spring Semester of each year. As external scholarship opportunities become available notification of these scholarships will be posted on Campus Pipeline.

The following types of federal and state financial aid programs are available as well as Foundation Scholarships.

- Federal Pell Grants—A Federal Pell Grant unlike a loan does not have to be paid back. Generally Pell Grants are awarded to undergraduate students who have not earned a bachelor’s or professional degree. For many students, Pell Grants provide a foundation of financial aid to which other aid may be added.
- Federal Supplemental Educational Opportunity Grant (FSEOG)—A Federal Supplemental Educational Opportunity Grant (FSEOG) is for undergraduates with exceptional need—that is, students with the lowest Expected Family Contribution (EFC)—and gives priority to students who receive Pell Grants. FSEOG does not have to be paid back.
- Federal Work-Study (FWS)—The Federal Work-Study Program provides jobs for undergraduate and graduate students with financial need, allowing them to earn money to help pay education expenses. The program encourages community service work and work related to

the course of study. Federal Work-Study awards are made on a basis of a student's remaining need.

- South Carolina Need Based Grant—The South Carolina Need Based Grant is a grant program funded by the state of South Carolina. The funds are awarded to students on a basis of need. Early applicants are given first priority for consideration.
- Life Scholarship—The Life Scholarship is an academic scholarship program offered by the State of South Carolina. Students graduating from high school with a B average entering any technical college in the state are eligible for the cost of tuition scholarship plus \$150 book allowance.
- Lottery Tuition Assistance Program-LTAP is a non-need tuition assistance program. Students must be a resident of South Carolina(as defined by the Admissions Office at Horry-Georgetown Technical College), enrolled for a minimum of 6 credit hours, maintaining a 2.0 GPA, and not be receiving aid in excess of tuition and fees.
- Federal Family Educational Stafford Loans/Stafford Loans/Subsidized and Unsubsidized—The Stafford Loan Program is the U. S. Department of Education's major form of self-help aid. Regular students enrolled in an eligible program of study at least half-time (6 credit hours) may be eligible for the Stafford Loan.
- Palmetto Assistance Loan—The Palmetto Assistance Loan is an alternative loan source for students who need additional funding assistance. All Palmetto Loans require a cosigner with good credit. Parents may borrow to pay for the educational expenses of each child in college, or they can simply be a cosigner for the students' loan. Cosigners may be a parent, spouse, relative or friend who by co-signing for the loan, agrees to be responsible for repayment in the event the student cannot repay the loan.
- Scholarships—Scholarships are provided through the Horry Georgetown Technical College Foundation and the generosity of industries, businesses, professional organizations, civic clubs, and individuals. The scholarship recipient is selected by the donor or the Scholarship Review Committee for those scholarships awarded by the College. Scholarships are awarded on a competitive basis applying the following criteria: academic excellence, achievement, leadership qualities and need or other criteria as stipulated by the donor. Awards usually include tuition and/or book assistance and require the recipient to maintain a minimum GPA to continue the scholarship. Each scholarship is awarded for one academic year beginning with the fall

semester. Students must reapply each year. Students are encouraged to apply early. Screening of applicants will begin in late April.